GOVERNMENT OF INDIA
CHEMICALS AND FERTILIZERS
LOK SABHA

UNSTARRED QUESTION NO:1128
ANSWERED ON:07.12.2004
REVIVAL PACKAGE FOR FACT
Saradgi Shri Iqbal Ahmed

Will the Minister of CHEMICALS AND FERTILIZERS be pleased to state:

(a) whether Rs.700 crore revival package for Fertilizer and Chemicals travancore Limited which includes writing of the Rs.609 crore loan is under the Union Government`s consideration;

(b) if so, the details of the revival package;

(c) the time by which it is likely to be announced; and

(d) the extent to which these packages have been helpful for FACT ?

Answer

THE MINISTER OF CHEMICALS AND FERTILIZERS & MINISTER OF STEEL (SHRI RAM VILAS PASWAN)

(a) to (d): The Government is considering a third and long term package for revival of FACT keeping in view its request for writing off the outstanding Government loan of Rs.609.26 crore as on 31.3.2004.